# FRANCISCO JAVIER APARICIO-CASTILLO

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### **DOCTORAL STUDIES**

Ph.D. in Economics

George Mason University, Fairfax, VA

1999 to present

Dissertation:

"Campaign Finance, Electoral Competition and Economic Policy"

Advisor:

Professor Thomas Stratmann

Primary fields:

Public Economics, Political Economy/Public Choice

Secondary fields:

Industrial Organization, Applied Econometrics

Expected completion: August 2003

#### PREDOCTORAL STUDIES

M.A. in Economics	George Mason University	2002
ICPSR Summer Program Scholar	University of Michigan-Ann Arbor	2001
Advanced Topics in Economics Summer School	ISEG, Lisbon, Portugal	2000
Scholarship and the Free Society Seminar	University of Virginia	2000
B.A. in Economics	Universidad de las Américas-Puebla, México	1999
International Studies Summer School	El Colegio de México, México 1993 and	1995

#### TEACHING EXPERIENCE

Macroeconomic Principles, Lecturer	George Mason University	Summer 2003
Econometrics I (Ph.D. level), Teaching Assistant	George Mason University	Spring 2003
Microeconomics (MA level), Lecturer	Universidad de las Américas	Summer 2001/02
Industrial Organization (Undergraduate), Lecturer	Universidad de las Américas	Summer 2002
Intermediate Macroeconomics, Teaching Assistant	Universidad de las Américas	Fall 1995
Basic Economics (High School), Lecturer	Instituto Carlos Pereyra	1993-1994
Microeconomic Principles, Teaching Assistant	Universidad de las Américas	Fall 1993

## RESEARCH EXPERIENCE

Research Assistant to Prof. Thomas Stratmann	James M. Buchanan Center for Political Economy		
Political economy of campaign finance	George Mason University	2002-2003	
Research Assistant to Prof. Sharon Brown	School of Management		
Financial microstructure and regulation	George Mason University	2001-2002	
Public Investments Planning Supervisor	State Ministry of Finance		
State and municipal investments planning	Puebla, México	1998-1999	
Budget Planning Research Intern	Federal Ministry of the Treasury :	and Public Credit	
Federal public expenditure decentralization	México City	Summer 1995	
Research Assistant to Prof. Fausto Hernandez T.	Department of Economics		
Analysis of the Mexican financial system	Universidad de las Américas	Spring 1994	

### FELLOWSHIPS AND AWARDS

James M. Buchanan Center for Political Economy Fellowship	George Mason University	2002-2003
School of Management Graduate Assistantship	George Mason University	2001-2002
National Science and Technology Council Scholarship	CONACYT, México	1999-2003

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#### **WORKING PAPERS**

"Campaign finance law and economic policy in the states, 1950-1999" (Job market paper)

Do campaign finance laws affect policy choices? This paper presents evidence on the effect of campaign contribution limits on state fiscal policy from 1950 to 1999 in all US states. To do so, we exploit the cross-state variation of limits on contributions from individuals, corporations and labor unions during the period. Results indicate that more stringent contribution limits are correlated with larger spending per capita, and lower taxes, relative to unregulated states. The result for taxes is sensitive to the majority party in the House: In states with contribution limits, Republican Houses tax less, but Democrat Houses tax more, than states with no contribution limits.

"Competition policy for elections: Do campaign contributions limits matter?" (With Thomas Stratmann).

This paper examines whether campaign contribution restrictions have consequences for election outcomes. States are a natural laboratory to examine this issue. We analyze state House elections from 1980 to 2001 and determine whether candidates' vote shares are altered by changes in state campaign contribution restrictions. We find that limits on giving narrow the margin of victory. Limits lead to closer elections for future incumbents, but have less effect on the margin of victory of incumbents who passed the campaign finance legislation. Contribution limits also increase the number of incumbent defeats and we find some evidence that they increase the number of candidates in the race.

"Campaign finance law and primary elections competition"

(In progress)

## PAPER PRESENTATIONS

"Campaign finance and economic policy in the states, 1950-1999." Presented at:

Public Choice Society Meetings, Nashville, TN.

March 2003 October 2002

James M. Buchanan Center for Political Economy *Brown Bag Seminar*. "Competition policy for elections: Do campaign contributions limits matter?"

(With Thomas Stratmann) Presented at:

American Economic Association Meetings, Washington, DC

Public Choice Society Meetings, San Diego, CA.

January 2003 March 2002

PERSONAL INFORMATION

Fluent in English and Spanish.

Prof.

Prof.

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