



CENTRO DE INVESTIGACIÓN
Y DOCENCIA ECONÓMICAS A.C.

FSGJ/031/2025

**STUDENT EXCHANGE AGREEMENT
BETWEEN
CENTRO DE INVESTIGACIÓN Y DOCENCIA ECONÓMICAS, A.C.
(CENTER FOR RESEARCH AND TEACHING IN ECONOMICS),
MEXICO
AND
HANBAT NATIONAL UNIVERSITY, DAEJEON, SOUTH KOREA**

This agreement is made between **Hanbat National University (hereinafter referred to as HBNU)** and **Centro de Investigación y Docencia Económicas, A.C. (hereinafter referred to as CIDE)** with the express belief that both institutions will benefit from an exchange of undergraduate students. It is in this cooperative spirit that **HBNU** and **CIDE** agree upon the following concerning the Student Exchange Program.

1. Student Status

In this agreement, unless the context otherwise specifies, home institution shall mean the institution at which a student is originally enrolled and intends to graduate and host institution shall mean the institution at which a student is temporarily enrolled as a visiting exchange student. Exchange students will be given full registered status at the host institution, and accorded all rights and privileges commensurate with this status. It is understood that exchange students will continue as candidates for degrees at their home institution, and will not be candidates for degrees at the host institution. Exchange students are expected to maintain the equivalent of a full-time course load at the host institution.

2. Tuitions and Fees

Exchange students must continue to pay tuition fees at home institution and will be exempt from paying tuition fees at the host institution. No financial transaction will occur between the two institutions. Both parties acknowledge and agree that other fees such as course materials fees or mandatory insurance fees may be required of exchange students by the host institution. Information regarding such special fees must be provided by the host institution in advance.

3. Number of Students

A maximum of FOUR students will be exchanged between the universities in each academic semester. Exchange students may study at host institution for **ONLY** a semester either in Fall



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or Spring. If the number of students exceeds four, the two universities may adjust the number of exchange students through mutual consultation between the respective coordinating offices.

4. Programs of Study

Exchange students will be eligible to enroll in any program of study at the host institution for which they are linguistically and academically qualified. The exchange will start with the 2025/2026 academic year.

5. Selection of Students

Exchange students from both institutions will be selected by the home institution and recommended to the host institution. The host institution retains the right to approve or reject the recommendation based on the students' qualifications in meeting the admission requirements at the host institution, but the home institution may appeal a decision by requesting reconsideration.

(a) HBNU students to CIDE:

- (i) HBNU students must register for exchange program one semester in advance
- (ii) By the beginning of the exchange period for which they are applying, HBNU students should be maintaining a GPA of 3.0 or better on a 4.5 scale.
- (iii) Language proficiency requirement by CIDE
English proficiency equivalent to IELTS 6/TOFEL IBT 79
Spanish equivalent to B1 or B2 of the European Common Framework of Reference for Languages.

Language test result is used as a reference level. No certificate required.

(b) CIDE students to HBNU:

- (i) By the time of application, CIDE students must complete at least one semester of study at home institution.
- (ii) By the beginning of the exchange period for which they are applying, CIDE students should be maintaining a GPA of 2.8 or better on a 4.0 scale.
- (iii) Language proficiency requirement by HBNU:
English proficiency equivalent to IELTS 5.5 /TOFEL IBT 75 for Global Software Convergence and Interdisciplinary Big Data Studies in the International School and Korean Proficiency equivalent to TOPIK Level 3 and higher for Korean Language and Culture in the International school and other majors.

Language test result is used as a reference level. No certificate required.



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6. Application and Admission Procedure

The home institution shall send the nominations to the host institution at least three months prior to the beginning of the new semester. The nominee shall finish his/her application procedures by the designated deadline. The host institution shall send the whole set of acceptance materials to the nominees who meet the admission requirements. This article applies to the off-line programs only.

7. Accommodations

Each institution will provide assistance to the exchange students in finding suitable housing.

8. Other Expenses

Each exchange student shall be responsible for his/her own room and board, transportation to and from the host institution and other living expenses. The host institution shall not be held liable for such charges, but it will inform the home institution or the exchange students of the estimated expenses in advance.

9. Student Visa and Responsibility

Both institutions agree that exchange students will be responsible for obtaining a visa and other related documents required for study at the host institution. The host institution gives no warranty that any student will be entitled to an appropriate visa, but the host institution will provide exchange students with such valid certification as may be required to obtain a student visa. Exchange students must comply with the statutes, rules, regulations and policies of the host institution and meet the required ongoing student visa conditions under the laws of the host country.

10. Health Insurance

Exchange students shall purchase the health insurance designated by the host university. The host university shall provide related information, and the fees of the health insurance shall be covered by the students themselves.

11. Student Support

The host institution will provide exchange students with on arrival assistance, orientation and ongoing support services throughout the period of enrollment. The host institution will ensure that exchange students will be able to access a full range of student support services available to students of the host institution.



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12. Academic Results and Credits Transfer

Upon completion of a student's course of study, the host institution will provide an official transcript to the student or the home institution according to institutional protocol after the release of results. Credits for courses taken will be transferred at the discretion of the home university in accordance with its policies and procedures.

13. Non-Discrimination

Both parties subscribe to a policy of equal opportunity and do not discriminate on the basis of race, color, national origin, sex, sexual orientation, disability, religion, personal appearance, marital status, family status, family responsibilities, political affiliation, or any other basis protected by applicable laws under the term of this agreement.

14. Confidentiality

Both parties agree that personal information shall be maintained in a confidential manner and shall not be released to any third party without the prior consent from the other party.

The personal data protection regime to be complied with by the parties in the actions to be developed in execution of this agreement shall be as provided in, what affects each of them, the provisions of HBNU including all applicable national laws, provisions, regulations, and institutional policies governing data protection in the Republic of Korea, regarding the processing of personal data and the free movement of such data, and if applicable to the specific regulations applicable to each party. In the case of the applicable Mexican legislation, it includes the General Law for the Protection of Personal Data in Possession of Obligated Subjects (*Ley General de Protección de Datos Personales en Posesión de Sujetos Obligados*), and the Federal Law for the Protection of Personal Data in Possession of Private Parties (*Ley Federal de Protección de Datos Personales en Posesión de los Particulares*), both published on March 20, 2025. <https://www.cide.edu/politica-de-privacidad>

15. Force Majeure

In the event that the performance of the obligations under this agreement is prevented by reason of Force Majeure, the parties are released from their obligations and neither party shall be responsible for any damages sustained and have no further recourse against the other party. Force Majeure shall mean fires, earthquakes, hurricanes, floods or other natural disasters, epidemics of pandemics, nuclear explosions, strikes, work stoppages, or other labor disturbances, riots or civil commotions, wars or other acts of any foreign nation, terrorism, power of government, or governmental agency or authority, or any other cause like or unlike any cause mentioned which is beyond the control of the parties.



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16. Term of Agreement

This agreement is valid for 5 years and becomes effective on the date that it is signed by the official representatives of both institutions. This agreement may be reviewed at any time and any modifications concerning the present agreement may be made only by mutual consent in writing between authorized representatives of the parties. If either institution desires to terminate the agreement, it must inform the other in writing at least six months in advance. Termination of this agreement will not affect any student who has already been admitted to the exchange program by the host institution, and those students shall be allowed to undertake and complete the exchange program.

17. Institutional Representation

The institutional representation and monitoring will be assigned to the respective offices in charge of international liaison, which will establish the means of verification required for the management and evaluation of this specific agreement.

<p>HANBAT NATIONAL UNIVERSITY 125 Dongseodae-ro Yuseong-gu, Daejeon, South Korea, 34158</p>	<p>CENTRO DE INVESTIGACIÓN Y DOCENCIA ECONÓMICAS A.C. Carretera México- Toluca 3655 Col. Lomas de Santa Fe 01210, Alcaldía Álvaro Obregón, Ciudad de México, México</p>
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This Agreement is executed in English in two copies, one for each party, which have equal legal effects.

Duly authorized representatives of **HBNU** and **CIDE** executed this agreement as of the date given below.

For **Centro de Investigación y Docencia
Económicas, A.C.**

Dra. Mónica SANTILLÁN VERA

Legal Representative

(Secretaria de Vinculación y

Apoderada Legal)

Date: 10/12/2025

For **Hanbat National University**

Dr. OH Yong-Jun

President

Date: